GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department –The Andhra Pradesh Protection of Depositors of Financial Establishments Act,1999 - Swindling and misappropriation of the amounts of the depositors of Secure Investment Making Services and Secured Investment Making Services India Private Limited (SIMS) in Cr.No.29/2013 of Achutapuram P.S. and in Cr.No.36/2013 of Narsipatnam (T) P.S., Visakhapatnam District – Attachment of movable and immovable properties – Under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – Ad-interim Orders – Issued.

HOME (GENERAL-A) DEPARTMENT

G.O.MS.No. 61 Dated: 04-06-2020

Read the following:-

1) G.O. Ms. No.193, Home (Genl. B) Dept., dtd:23-8-2001.
2) G.O. Ms. No. 70, Home (Genl. B/A2) Dept., Dtd:03-04-2014.
3) G.O. Ms. No. 2, Home (ARMS & SPF) Dept, Dt. 08-1-2015.
4) G.O. Ms. No.58, Home (Genl. A2) Dept., Dt. 18.05.2015.
5) G.O. Ms. No.76, Home (Genl. A2) Dept., Dt. 11.06.2015.
6) G.O. Ms. No.138, Home (Genl. A2) Dept., Dt. 01.09.2015.
7) G.O. Ms. No. 24, Home (General-A2) Dept, Dt. 08-03-2016.
8) G.O. Ms. No. 27, Home (General-A2) Dept, Dt. 09-03-2016.
9) G.O. Ms. No. 28, Home (General-A2) Dept, Dt. 10-03-2016.
10) From the Addl. DGP, A.P., Mangalgiri C. No. 2546/C-13/AP-CID/2013, Dated:-06.02.2020.

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O R D E R:

Whereas, in the G.O first read above, to safeguard the interests of the depositors, Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section (1) of section-4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under sections-3 and 8 of the said Act;

2) And whereas, in the letter tenth read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the accused Sri Kanamarlapudi Surendra Babu, Managing Partner of firm, namely, Secure Investment Making Services (SIMS), and also the Managing Director of Company, namely, Secured Investment Making Services (India) Pvt. Ltd. (SIMS), lured the public through several Schemes by promising high rate of interest or register a piece of land in lieu of the deposits. However, the company defaulted on the payments to depositors on maturity.

3) And whereas, based on the complaints of victims at various Police Stations, the following eleven(11) cases were registered.

S. No	Cr.No& PS.	District
1	Cr.No.63/2013 of IV Town P.S., Visakhapatnam	Visakhapatnam City.
2	Cr. No.66/2013 of Gajuwaka P.S., Visakhapatnam	Visakhapatnam City.
3	Cr.No.124/2011 of IV Town P.S., Visakhapatnam	Visakhapatnam City.
4	Cr.No.09/2013 of Yelamanchili PS	Visakhapatnam District
5	Cr.No.25/2013 of Payakaraopeta PS	Visakhapatnam District
6	Cr.No.29/2013 of Atchutapuram PS	Visakhapatnam District
7	Cr.No.50/2013 of Anakapalli PS	Visakhapatnam District
8	Cr.No.25/2013 of Chodavaram PS	Visakhapatnam District
9	Cr.No.36/2013 of Narsipatnam (T) PS	Visakhapatnam District
10	Cr.No.70/2013 of Vizianagaram I (T) PS	Vizianagaram District
11	Cr.No.38/2013 of Rajahmundry I (T) PS	Rajahmundry (U) Dist.

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Later, the eleven (11) above cases were transferred to Crime Investigation Department for further investigation and all are in PT at MSJ Court, Visakhapatnam.

4) And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that during the investigation of the case by Crime Investigation Department, it is revealed that the accused Sri Kanamarlapudi Surendra Babu @ Surendra Gupta, S/o Venkateswarlu and Sri R.Tirumala Rao started a private firm in the name and style of Secure Investment Making Services and a company, namely, Secured Investment Making Services (India) Private Limited at H.No.49-16-6, Lalitha Nagar, Akkayyapalem, Visakhapatnam City with stated intent to do real estate business. However, the company collected huge deposits from the public by promising high rate of interest or register a piece of land in lieu of the deposits. They introduced different impractical schemes, gave wide publicity to these schemes and collected deposits of around Rs.340 Crores from 48,439 depositors with fraudulent and dishonest intention and cheated the public. The Managing Director Sri K. Surendra Babu @ Surendra Gupta had been postponing the repayment to the depositors and finally on 15-02-2013, the management of SIMS absconded without either repaying the money due or registering a piece of land, as promised.

5) And whereas, the Additional Director General of Police, Crime Investigation Department , Andhra Pradesh has reported that during the course of investigation, identified some of the immovable properties acquired by the accused and their benamies and also seized one Tata Indica Car bearing No. AP 31 BQ 6629, which purchased by the A-10 Pentakota Jaya Appa Rao in the name of his wife Smt. Pentakota Devisri, under the cover of mediators. The accused A-16 Gilakamsetti Kanta Rao in Cr. No. 29/2013 of Atchutapuram PS, has purchased agricultural lands to the total extent of Ac.02.20 Cts at Pedapadu, Achutapuram (M), Visakhapatnam District in the name of his wife Smt. Gilakamsetti Lakshmi vide Doc. No. 3632/2016 and transferred the same vide 6091/2018 and 6092/2018, dated: 06-10-2018 on the name of his benamies i.e., Karanam Sankar Nagesh (Son) and Karanam Prakasa Rao (Father). The details of said properties are shown at Sl.No.1 & 2 of Annexure-I. The accused A-23 Bethireddy Satyanarayana Reddy in Cr.No.36/2013 of Narsipatnam Town PS has purchased House Site to the extent of 292 Sq.Yards at Baligattam (V), Narsipatnam (M), Visakhapatnam District in the name of his wife Bhagya lakshmi vide Doc.No.5057/2012 and transferred the same on the name his benami Tampala Satyanarayana vide Doc.No.2303/2016, dated: 06-08-2016. The details of said property are shown at Sl.No.3 of Annexure-I. The immovable properties shown at Sl.Nos.4 to 10, were acquired by the accused on their names and on the names of their wife's. The related documents were seized and found that the immovable and movable properties acquired by the accused and their benamies with the money of gullible depositors and the properties are need to be attached in the interest of depositors. Details of the attaching immovable and movable properties are shown in Annexure-I and Annexure-II respectively.

6) And whereas, earlier, Government have issued ad-interim orders for attachment of certain movable and immovable properties from time to time vide G.Os.2nd to 9th read above .

7) And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore requested the Government to issue ad-interim orders in respect of the immovable properties as mentioned in the Annexure-I and movable property as mentioned in the Annexure-II of this order duly authorizing him being the Competent Authority to file an application before the Court concerned to make the orders absolute.

8) In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government after careful examination of the matter hereby pass an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999, (Andhra Pradesh Act No.17 of 1999) for attachment of immovable and movable properties as mentioned in the Annexure-I and Annexure-II to this order in respect of the accused and their benamies belongs to Secured Investment Making Services (India) Private Limited (SIMS) and

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its related companies and also authorizing the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the Court concerned to make the orders absolute.

9) The Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh and Competent Authority is requested to take necessary further action in the matter accordingly, as per the provisions of the said Act and the rules made there under, following the due procedure and send compliance report to the Government.

10) This order is available on internet and can be accessed at address http://goir.ap.gov.in/

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRDESH)

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Mangalagiri/ Competent Authority.
Copy to:
The Director General of Police, Andhra Pradesh, Mangalagiri.(w.e.)
The Commissioner & Inspector General of Registration and Stamps, AP, VJA.
The PS to Minister, Home Department, Andhra Pradesh (w.e.)
The Law © Department, Velagapudi, A.P., Secretariat (w.e.)
The District Collector, Visakhapatnam District (w.e.)
The Sub-Registrar, Yelamanchili and Narsipatnam(w.e)
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE – I

G.O.Ms.No.61 , Home (General.A) Department, Dated: 04.06.2020

S. No	Name of the Property Holder	Name of the Seller	Survey No.	Extent of Land in Acres / Sq. Yds.	Property located at Village, Mandal& District.	Doc. No., Date of Registration & SRO	SRO Market Value Rs.
1.	Gilakamsetti Lakshmi, W/o Kantha Rao, Pedapadu, Atchutapuram (M), Visakhapatnam Dist. **Wife of A-16** Gilakamsetti Kantha Rao in Cr.No.29/ 2013 of Atchutapuram PS.	1) Aadari Mahalakshmamma W/o Late Achanna @ Achayyanaidu, 2) Aadari Suryanarayana S/o Late Achanna @ Achayyanaidu Near Kanakamahalakshmi Temple, Gavarapeta, Kasimkota (V), Kasimkota (M), Visakhapatnam Dt. 3) Aalla Bhagya Lakshmi, W/o Ramachandra Rao, Kurmannapalem (v), Visakhapatnam Basti, Visakhapatnam Dist.	2-2A, 6, 7-1 3-24	0.23 cts. 0.87 cts. 0.23 cts. Total Ac.1.33 cts 0.82 cts. 0.05 cts. Total Ac.0.87 cts	Pedapadu, Atchutapuram (M), Visakhapatnam Dist.	767/2011, dtd: 23-02-2011 3632/2016, dtd: 15-06-2016 (Rectified) & 3631/2016, dtd: 15-06-2016 (Rectified) SRO, Yellamanchili. Rs.6,60,000/-	Sold Out
	Karanam Sankar Nagesh, S/o Prakasa Rao, D.No.62-7-53, Jawaharnagar Road, Sriharipuram, Visakhapatnam. **(Benami)**	Gilakamsetti Lakshmi, W/o KanthaRao, Pedapadu, Atchutapuram (M), Visakhapatnam Dist. Wife of A-16 Gilakamsetti Kantha Rao in Cr. No. 29/2013 of Atchutapuram PS.	2-2A, 6, 7-1	0-23 cts. 0-87 cts. 0-23 cts. Total extent Ac. 01-33 cts.	Pedapadu, Atchutapuram (M), Visakhapatnam Dist.	6092/2018 Dt. 06.10.2018 SRO, Yellamanchili	10,64,000/-

2.	Karanam Prakasa Rao S/o late Suryanarayana, D.No.62-7-53, Jawahar Nagar Road, Sriharipuram, Visakhapatnam. **(Benami).**	Gilakamsetti Lakshmi, W/o Kantha Rao, Pedapadu, Atchutapuram (M), Visakhapatnam Dist. Wife of A-16 Gilakamsetti Kantha Rao in Cr.No. 29/ 2013 of Atchutapuram	3-2-4	0-82 cts. 0-05 cts Total extent Ac.0.87 cts	Pedapadu, Atchutapuram (M), Visakhapatnam Dist.	6091/2018 Dt. 06.10.2018 SRO, Yelamanchili	6,96,000/-
3.	Bethireddy Bhagya Lakshmi, W/o Satyanarayana Reddy, D.No.35-100, 9th Ward, Ramaraopeta, Narsipatnam. **Wife of A-23** Bethireddy Satyanarayana Reddy in Cr. No. 36/2013 of Narsipatnam Town PS.	Lokavarapu Raju Babu, S/o Lokavarapu Suri Babu, Door No.1-29, Cherlopalem (V), Nathavaram (M), Visakhapatnam District.	172-3	292 Sq. Yards	Baligattam, Narsipatnam (M), Visakhapatnam Dist.	5057/2012 dtd: 1-11-2012 SRO, Narsipatnam.	Sold out.
	Tampala Satyanarayana, S/o Nageswara Rao, D. No. 35-51, Ramaraopeta, Narsipatnam. **(Benami)**	Bethireddy Bhagya Lakshmi, W/o Satyanarayana Reddy, D.No.35-100, 9th Ward, Ramaraopeta, Narsipatnam. **Wife of A-23** Bethireddy Satyanarayana Reddy in Cr. No.36/2013 of Narsipatnam Town PS				2303/2016, Dt.06.08.2016 SRO, Narsipatnam.	5,84,000/-

4.	1) Adigerla Govinda Rajulu @ Govinda Raju S/o Late Konda, Narsingabilli Village, Golugonda Mandal **(A-19)** 2) Nirjogi Srinivas, @ Srinivasa Rao, S/o Late Demudu **(A-18).** Both are accused in Cr. No. 36/2013 of Narsipatnam Town PS)	1. Maredla Devi Kumari W/o Satya Raj, 2. Maredla Satya Raj S/o Satyam 3. Maredla Satya Sheela Srujana D/o Satya Raj R/o Bonthu Veedhi, Narsipatnam.	358-1	71.04 Sq. Yds RCC Slab House 927.98 Sft.	1st Ward, Bonthu Veedhi, Narsipatnam (M), Visakhapatnam Dist.	3442/2011dtd: 15.09.2011 SRO, Narsipatnam.	5,34,000/-
5.	Malla Jyothi, W/o Srinivasa Rao, D. No. 32-37, 8th Ward, Kothaveedhi, Narsipatnam. **Wife of A-11**Malla Srinivasa Rao(in both cases).	Kanamarlapudi Surendra Babu @ Surendra Gupta (A-3), S/o Venkateswarulu, Akkayyapalem, D. No. 49-16-6, Lalitha Nagar, Visakhapatnam. (GPA Doc. No. 2893/2010 Dt. 14.09.10 8,337 Sq. yards. Rs. 50,05,000/-)	403-3	Plot No.76 120 Sq. Yards	Baligattam, Narsipatnam (M), Visakhapatnam Dist.	4477/2011, dtd: 29.11.2011 SRO, Narsipatnam.	72,000/-
6.	Adigerla Kanaka Durga, W/o Govinda Rajulu @ Govinda Raju, Narsingabilli Village, Golugonda Mandal. **Wife of A-19** in Cr. No. 36/2013 of Narsipatnam Town PS	Bethireddy Satyanarayana Reddy S/o Tirumula Reddy @ Thrimurthi Reddy, R/o Ramaraopeta, 9th ward, D. No. 35-100, Narsipatnam. (GPA Doc. No. 3557/2012 Dt. 01.08.12 , 15,682 Sq. Yards 94,10,000/-) A-23 in Cr. No. 36/2013 of Narsipatnam Town PS.	403-3	Plot No.219, 120 Sq. Yds	Srinagar-III, Velamaveedhi, Bailgattam, Narsipatnam (M), Visakhapatnam Dist.	431/2013, dtd. 07.02.2013 SRO, Narsipatnam.	72,000/-

7.	Rayapureddy Srinivasa Rao, S/o Bhagavanulu, Janakiramapuram village, Golugonda Mandal **A-20** in Cr. No. 36/2013 of Narsipatnam Town PS.	Kanamarlapudi Surendra Babu @ Surendra Gupta (A-3), S/o Venkateswarulu, Akkayyapalem, D. No. 49-16-6, Lalitha Nagar, Visakhapatnam. (GPA Doc. No. 2893/2010 Dt. 14.09.10 8,337 Sq. yards. Rs. 50,05,000/-)	403-3	Plot No.92, 120 Sq. Yds	Srinagar-III, Velamaveedhi, Bailgattam, Narsipatnam (M), Visakhapatnam Dist.	600/2012, dtd: 13.02.2012 SRO, Narsipatnam.	72,000/-
8.	Chintakayala Venkata Ramana, S/o Late Ramulu, Chinnayyapalem Village, Golugonda Mandal. **A-16** in Cr. No. 36/2013 of Narsipatnam Town PS.	Bethireddy Satyanarayana Reddy S/o Tirumula Reddy @ Thrimurthi Reddy, R/o Ramaraopeta, 9th ward, D. No. 35-100, Narsipatnam. (GPA Doc. No. 3557/2012 Dt. 01.08.12 , 15,682 Sq. Yards 94,10,000/-) A-23 in Cr. No. 36/2013 of Narsipatnam Town PS.	403-3	Plot No. 218, 120 Sq. Yds	Srinagar-III, Velamaveedhi, Bailgattam, Narsipatnam (M), Visakhapatnam Dist.	432/2013, dtd: 07.02.2013 SRO, Narsipatnam.	72,000/-
9.	Gorle Venkata Praksham, S/o Late Swamy naidu, Ammapeta Village, Golugonda Mandal. **A-22** in Cr.No.36/2013 of Narsipatnam Town PS.	Bethireddy Satyanarayana Reddy S/o Tirumula Reddy @ Thrimurthi Reddy, R/o Ramaraopeta, 9th ward, D. No. 35-100, Narsipatnam. (GPA Doc. No. 3557/2012 Dt. 01.08.12 , 15,682 Sq. Yards 94,10,000/-) A-23 in Cr. No. 36/2013 of Narsipatnam Town PS.	403-3	Plot No. 170, 120 Sq. Yds	Srinagar-III, Velamaveedhi, Bailgattam, Narsipatnam (M), Visakhapatnam Dist.	4391/2012, dtd. 27.09.2012 SRO, Narsipatnam.	72,000/-

10.	Gorle Venkata Praksham, S/o Late Swamynaidu, Ammapeta Village, Golugonda Mandal. **A-22** in Cr. No.36/2013 of Narsipatnam Town PS.	Bethireddy Satyanarayana Reddy S/o Tirumula Reddy @ Thrimurthi Reddy, R/o Ramaraopeta, 9th ward, D. No. 35-100, Narsipatnam. (GPA Doc. No. 3557/2012, dtd. 01.08.2012, 15,682 Sq. Yards 94,10,000/-) A-23 in Cr. No. 36/2013 of Narsipatnam Town PS.	403-3	Plot No. 169, 120 Sq. Yds	Srinagar-III, Velamaveedhi, Bailgattam, Narsipatnam (M), Visakhapatnam Dist.	4392/2012, dtd. 27.09.2012 SRO, Narsipatnam.	72,000/-

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

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SECTION OFFICER

ANNEXURE-II

G.O.Ms.No.61 , Home (General.A) Department, Dated: 04.06.2020

Four Wheeler Car seized in Cr. No. 29/2013 of Atchutapuram P.S.

Sl. No.	Vehicle No.	Owner of the vehicle
1.	AP 31 BQ 6629 (TATA Indica EV-2) Financed by Shriram City Union Finance Limited, Anakapalli.	Pentakota Devisri, W/o Pentakota Jaya Appa Rao Wife of A-10 Pentakota Jaya Appa Rao

KUMAR VISHWAJEET
PRINCIPAL SECRETARY TO GOVERNMENT

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